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## MID JANUARY REPORT

LEGEND NUMISMATICS DOES NOT MAKE PROMISES ABOUT DEALING IN HIGH END QUALITY COINS-WE JUST DO! OUR MARKET IS THE TOP 5% FOR THE GRADE. OTHER DEALERS WILL SEE THE MARKET DIFFERENTLY AS THEY DEAL IN DIFFERENT AREAS AND GRADES.

## THE WEEK AFTER FUN

Finally got done with the accounting for the FUN Show on Tuesday. We realized we had a much better show then we thought. While not one for the record books, it certainly was a significant show to be proud of. Back in the office, the activity that we encountered this past week was unexpectedly off the charts.

Our second sale of a freshly posted NEWP was a surprise. Rarely does the most expensive coin we list in a round sell immediately. We had posted a few coins Saturday night (one did get purchased then). First thing Sunday we had a call from a major dealer representing a collector for our 50C 1815/2 Newman PCGS MS64+ CAC. The coin was sold in 2 minutes-totally sightUNSEEN (note: at least the dealer had seen the coin at Newman Lot viewing). If you followed our web site, activity was non stop Monday-Thursday. Friday we were flying around the country visiting customers picking up some very cool small deals. An FYI: We could have sold the 5C 1913 TYII PCGS PR67 at least 4 times and the 1C 1854 PCGS MS67BN 3 times! We had an unusual amount of follow ups on coins put on hold. We thought the week would have had lite to decent sales-turns out NOT! Activity was beyond what we expected.

## GOLD

Surprising to us, GOLD was in heavy demand. Sadly, we had a bare bones listing of any kind of gold. We plan on posting a few fresh gold pieces shortly. If we could find gold pieces that meet our standards, we'd buy millions of dollars worth of them (especially 20th Century Indian gold and MS67 Saints). We strongly believe NOW is a TREMENDOUS opportunity to buy ANY better gold premiums are down and there is no run of a great coins.

We also are bullish on some (but not all) generics. Our favorites have always been \$10 Indians and Saints MS64-67. Not sure where MS63-64 \$20's are, but if they are not far above "melt" then they are a great long term play. Overall, the premiums are down and so is demand. We prefer to be contrarians. While we can't say for sure if gold has bottomed, there has not been any dramatic dips recently. Our sightUNSEEN BID for WITH MOTTO PCGS MS66 CAC (ONLY) Saints is \$3,600.00-we'll take 1000 pieces! We're paying \$13,500.00 for ALL \$20 PCGS WITH MOTTO MS67 CAC (ONLY) Saints. We'll take

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**HERE WE GO AGAIN-ERIC NEWMAN!**

Next week is one of the most exciting sales EVER! The Missouri Cabinet of Half Cents. Its not too widely known that a partner in this collection is Eric Newman. These coins are as good as they come. We have lost sleep ever since we saw the coins raw in the Goldbergs offices. Legend would have paid a ridiculous sum to have purchased that collection intact!

Watch what insane prices these coins bring. Just like the Newman Sale in November, we KNOW prices will be "beyond moon money". the quality of this group is unlike anything else out there. There are NO price guides-or even catalog estimates remotely close to the prices you will see realized. A fair warning (actually a little trash talk): while Legend is known to LOVE Early Copper (especially anything Naftzger), we LOVE these Half Cents even more. We have more "MB" next to coins in this sale then we had in Newman or ANY other sale in recent memory!

This sale will more then reinforce how powerful a TRUE QUALITY Collection that's been off the market for years performs. We can't preach the importance of how thinking LONG TERM and buying TRUE quality has NEVER yielded marginal results. Being a registry slut and then selling because you completed a #1 set of plastic does NOT yield you anywhere near these kinds of numbers. Making real money in rare coins has always been a long term proposition-no matter how much money you spend (with a few short term cycles).

**NEWPS**

As many of you witnessed, we posted some pretty cool ROUND I FUN NEWPS. Most were sold within 48 hours of posting. This round, we have more cool coins. We're finally working through the small deals we bought pre FUN. Highlights include four incredibly RARE and VERY HIGH END coins: 1C 1812 PCGS MS64BN LG DATE CAC, 3CS 1869 PCGS MS67 CAC the second finest known (the finest an MS68 is locked up in the Simpson Collection), 50C 1794 PCGS AU53 CAC (a fresh coin-not from any recent auction), \$1 1921S SP 64 ZERBE PCGS 64 CAC, 50C HAWAIIAN PCGS MS66+ CAC. of course there are many other NEWPS that will be posted that will fit everyones tastes and budgets. We have so many cool, REAL quality gorgeous coins we realized we could not pick a favorite if asked.

Next week we are hoping to have a major gold offering. There will be a few really neat and very rare pieces offered. Stay tuned!

**LEGEND MORPHY AUCTIONS**

The Legend Morphy Regency Sale VI is now LIVE! BID AWAY! There are 385 quality lots of coins-including TWO PR BUST Quarters and TWO SUPERB GEM pop 1 MS Seated Dollars-all CAC beaned. Also, hidden in the sale is a dealers "old time" personal collection of GEM Peace Dollars and 3 Sonnier killer colored dollars. We really did pass on accepting 100 or so coins for consignment. EVERY coin in our sales are always vetted by TWO world class numismatists. This really is our BEST sale yet! Look the lots over and enjoy!

The sale is Feb 13th at the PCGS Invitational Show in Las Vegas. We also can assure you, our software team has been fixing a few small bugs and has promised us a clean bill of health so there will be NO problems. We strive to make our sales easy to use, have the BEST quality, and give you the best bidding experience.

**PLEASE NOTE, NEW BUYS FEE: 17.5%**